

HOA Meeting Minutes of April 25, 2022

Judith Perkins opened the meeting at 5:45 and attending were Diane Fallis, Chris Crowe, John Anaskevich, Tom Bertrand, Neicey Holland, Matt Hellmann and Christie Oliver, bookkeeper.

March 2022 minutes were previously approved and posted to our website.

Judith mentioned our neighbor, Care Navigators, who is responsible for the area of landscaping behind building one. The area needs to be weeded, trimmed and maintained. Diane will be contacting them again to remind them of the issue.

At the March meeting, we discussed purchasing new pool furniture. After Diane researched companies who manufacture commercial grade furniture, we found out that the waiting period could be several months. We will retain the \$6000 we budgeted this year and add more funds for next year's pool season.

Judith also discussed the small fire on the balcony at unit #202. The fire started after a resident put out her cigarette in a flower pot. It later smoldered and began flaming and woke the resident around 4am. The fire department extinguished the fire, and no one was injured. The owner was very distraught and upset. Our maintenance coordinator received a phone call from the owner at 4:39am and immediately came to the site to be sure everyone was okay, and the fire was under control. He spoke with the owner in person, and she asked if she would be responsible for the accident, and he said he wasn't sure and that would probably be up to our HOA's insurance company and the owner's insurance company. Our by-laws state that the property outside the walls of the condo unit is the HOA responsibility. Our insurance deductible is \$5000. Our maintenance coordinator has an employee who can reconstruct the balcony for less than our deductible and has already completed the work. The owner's insurance company for her condo's interior has filed a claim against our insurance carrier.

Also attending our meeting, was our attorney, Mr. Zach Cato, with Billings Law Firm. He was there for legal advice regarding the fire and other issues we want to clear up. Mr. Cato said that our by-laws stated the exterior is the HOA responsibility and we have abided by them. The owner's insurance company will need to take care of any damages inside the condo and the condo owner will need to pursue that.

Mr. Cato researched the by-laws regarding an owner's use of his condo as an AirBnB. This has been very upsetting to the neighbors of unit 303, with lots of traffic coming and going from that condo in the recent past. Mr. Cato stated our by-laws would support the fact that short term rentals such as this, is against our by-laws. He is going to follow up and support us in our efforts to eliminate the AirBnB rental.

The Board is considering changing the late payment structure as to when to notify co-owners and what fees may be imposed. Judith and Christie are to collaborate and bring to the Board later.

Again, we requested that Matt Hellmann return all documents, statements and all paperwork he has in his possession while he was Treasurer. All that belongs to Harrodsburg Square and should be returned to the Clubhouse office to be stored for future reference. Our attorney asked Matt to send all past due accounts/information he may have to Mr. Cato's office as soon as possible.

Any account that is 90 days past due will be sent to the attorney's office and a lien will be filed against their property.

Agents from two insurance companies joined us to present each of their proposals for our property insurance. The Board will review all the coverages and make a decision before May 1st.

Harrodsburg HOA/Co-owners Meeting

February 28, 2022

Before the meeting began, co-owners were invited to enjoy some refreshments. There were sandwiches, pizza, chips and dip, chocolate chip cookies and lots of soft drinks, water and coffee.

At 6:30, Judith Perkins, HOA President, called the meeting to order. Board members who were present are Diane Fallis, Chris Crowe, Tom Bertrand and Neicey Holland. John Anaskevich was unable to attend and Matt Hellmann was sick.

Judith went over our financial situation and reported that during 2021, our assessment account had \$169,320. Of that \$77,505 was used for roof replacements, \$12,254 for exterior painting, \$3,044 for lumber and \$40,000 was allocated for the milling and asphalt overlayment of our parking lots.

If all dues for the year were paid that would total \$645,599. Of that, a large portion is for utilities which totaled \$410,953 in 2021. We cannot control utility company charges; however, co-owners could be more conservative and make sure doors are not open when A/C or heat is on. Administration charges for the year were \$124,984 and building maintenance and repairs were \$150,363.

We have \$211,000 in our Money Market account for reserve funds. Of that total, \$120,000 is saved for the parking lot.

Donnie Rardin explained how costs for building materials have increased. Our property is 50 years old and will require more and more vigilant upkeep to retain our homes value.

Diane took a few minutes to explain why new members of the Board interviewed a property management. Our community needs more organization, a foundation to build upon and a regeneration for the property. We wanted temporary assistance to reach those goals and only want the best for Harrodsburg Square. Harrodsburg Square does not have employees for basic labor or skilled labor. Donnie Rardin provides a part-time person through his company.

A few co-owners asked about the necessity of a new pool fence. In addition to the liability/safety aspects of the old fence, the Board explained the money for the new fence (\$30,000) was budgeted and approved as part of the 2021 annual meeting and that a 50% deposit has already been made.

Diane prepared some paperwork for co-owners to review and asked for more involvement and participation by serving on committees. Several co-owners did volunteer to help and we will begin to form committees in the near future.

Co-owners from 24 units attended and we had a pleasant, informative meeting.

HOA Meeting Minutes of March 28, 2022

Judith Perkins, President, opened the meeting at 6:30. Attending were Diane Fallis, Chris Crowe, John Anaskevich, Tom Bertrand, Neicey Holland, Matt Hellmann and Christie Oliver, bookkeeper.

The minutes of the February meeting were previously approved. The minutes from this meeting will be forwarded to all Board members to review, change or add their comments.

Judith brought up the matter of the property's insurance policy, which expires on May 1st. Judith has been talking with several agents to help decide if we want or need to retain another insurance carrier. Our current insurance company did not increase rates last year, but rates may go up this year 5-8%. Neicey suggested we mention to the insurance company that we are installing a 6-foot fence around the pool this spring.

During the meeting, some Board members said they are not receiving weekly invoices from Donnie Rardin, our Maintenance Coordinator. We are directing Donnie to email all Board members each Monday.

We also discussed the need for new pool furniture. We budgeted \$6,000.00 for this year. Diane researched two of the large companies that provide pool furniture. Cost of a vinyl strapped lounge chair is \$245. If ordering 20, the price is \$231 each. Chairs are \$147. We may need to go over budget, with approval, or wait until next season and increase the amount.

As of today, Judith reported that we have \$310,214.00 in operating and reserve accounts.

Christie told us she is working on past due accounts and revising the January Profit and Loss. She and Matt will try to schedule time to work together and resolve some problems.

Some members of the Board and several great, volunteer co-owners will be inspecting the property, making notes and taking photos of any problem areas. The team will check for siding issues, areas that need painting, other repairs, etc. We will also be making notes of balconies and patios that need to be cleaned up immediately. We will mail notices to all co-owners and renters informing them of problems and referencing our by-laws.

Harrodsburg HOA

Meeting of January 24, 2022

Judith Perkins called the meeting to order. Present are Diane Fallis, Chris Crowe, Tom Bertrand, Neicey Holland and Matt Hellmann. John Anaskevich was unable to attend. We also welcomed our new bookkeeper, Dr. Christie Oliver, to our meeting.

Members have read and approved the minutes from our last meeting with a majority vote.

Judith brought up the problem we are having with an owner in building 3, who is still operating an AirBnB in his unit.

We discussed the engagement letter from Billings Law Firm and voted to hire them for our legal needs. We need to contact our current attorney and request that his firm forward any and all correspondence and information he has regarding this AirBnB and send to our new legal counsel.

It should be noted that KY does not mandate that radon be mitigated. Tom informed us that a condo owner in the 5 building had contacted him and that her renters had a radon test done in their unit that reflected higher than normal readings. Tom suggested that since we were informed of this, we should acknowledge this situation and let the rest of the co-owners know what is going on. What was committed to for the aforementioned condo was to test three other condos and report the findings to the community via Newsletter. Donnie was tasked to do these tests eight months ago, but has yet to coordinate for and perform the task. Therefore, until we have those readings we have very little to report. It should also be noted that we coordinated with a radon mitigation specialist and he made the assessment that the buildings could not be mitigated centrally – in other words the owners of the lower units would have to have a system installed if they wanted their condos mitigated.

Judith then went over our financials to report that our operating has approximately \$103, 800. The majority of operating expenses are for common heating and air conditioning, assessments account \$23, 830, our CD is \$53, 037 and money market account is \$151,000. The money market account reflects funds allocated for milling and replacement of asphalt surface on our parking lots. From our assessments we spent \$77, 500 for roofing on building 7, 9 and 1; painting was \$12,250 for decks and balcony facades of balconies and patios on buildings 5 and 6.

Tom offered to provide a disc with all pertinent information he has for Harrodsburg Square and information on our website. That information has since been provided. We discussed needing someone to take over the website management when Tom leaves the Board in September. Tom has been doing it for free, but a web master for our size and scale website could cost between \$3,000 and \$5,000 per year, depending on the number of updates each year. Tom

indicated he could train someone who is familiar with websites, MS Office products, Adobe, and basic web controls / HTML.

Matt agreed to provide access all to QuickBooks for Christie and inform her of all his accounting processes in the past.

We plan to have an open meeting with all co-owners on February 28, 2022.

Chris Crowe suggested the clubhouse be shut down for rentals. It was decided that unless the Governor or the Mayor shut down restaurants and other non-essential services, that the clubhouse would remain open for co-owners to rent.